

SENATE RESOLUTION No. ____

DIGEST OF INTRODUCED RESOLUTION

A SENATE RESOLUTION to honor Estel Wood "Ed" Kelley, businessman and philanthropist, for his many business achievements and contributions to the State of Indiana

DROZDA

_____, read first time and referred to Committee on



Introduced

First Regular Session 113th General Assembly (2003)

SENATE RESOLUTION

MR. PRESIDENT:

I offer the following resolution and move its adoption:

A SENATE RESOLUTION to honor Estel Wood "Ed" Kelley, businessman and philanthropist, for his many business achievements and contributions to the State of Indiana.

Whereas, Ed Kelley earned a bachelor's degree in Business from Indiana University in 1939 and went on to lecture at the Columbia University graduate business school in New York for five years;

Whereas, in 1951, Ed Kelley moved to Kansas to work for R.H. Macy and Company. While in Kansas, he was elected mayor of Leawood in 1955;

Whereas, Ed Kelley became the youngest Vice President of General Foods in 1961. He was later named Executive Vice President and Chief Operating Officer of Heublein Inc. in 1964. Then, in 1968, Ed Kelley was named President of Consolidated Cigar Company (a division of G & W) and Vice President and Chief Executive of Consumer Goods of Gulf and Western Industries. He later became CEO of Fairmont Foods in 1974;

Whereas, Ed Kelley initiated the marketing of several

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products such as Tang, A1 Steak Sauce, Smirnoff Vodka, Grey Poupon, Ortega Foods, Cool Whip and the Klondike Ice Cream bar. His contributions to the field of marketing were recognized when he was named Marketer of the Year in 1967 by the trade magazine Advertising Age;

Whereas, in 1981, Ed Kelley purchased a small restaurant chain named Steak 'n Shake and has expanded the chain to include 412 restaurants in 19 states; and

Whereas, Ed Kelley has been a long time supporter of Indiana University. In 1969, the E.W. Kelley Chair in Business Administration at the IU School of Business became the first fully funded business chair. In addition, in recognition of Ed Kelley's financial support, in 1997 the IU School of Business was renamed the Kelley School of Business: Therefore,

*Be it resolved by the Senate of the
General Assembly of the State of Indiana:*

SECTION 1. That the Indiana State Senate honors E.W. Kelley for numerous lifetime achievements in business and philanthropy.

SECTION 2. The Secretary of Senate is hereby directed to transmit a copy of this Resolution to Mr. E.W. Kelley.

